



Honduras Geological Seminar "There is Oil in Honduras"

March 15, 2007: Marriott Houston West Loop

Dirección General de Energía, SERNA, Honduras and JGI, Inc., Japan are pleased to jointly invite you to attend the "Honduras Geological Seminar", which will be held at the meeting room "Sapphire", Hotel Marriott Houston West Loop by the Galleria, 1750 West Loop South, Houston, TX, 77027 on March 15, 2007.

The half-day session will begin at 10:00 am until 12:15 pm and then, it will be repeated at 2:00 pm until 4:15 pm (refreshments included).

PROGRAM

Morning Session:

09:30-10:00 Registration & Refreshments

10:00-10:15 Keynote Presentation

Dr. Valerio Gutierrez, Vice Minister of SERNA

10:15-10:55 Regional Geological and Geophysical Framework of Honduras

Dr. Paul Mann, Univ. of Texas, Institute for Geophysics (UTIG)

10:55-11:35 Exploration History of Honduras: Play Concepts Tested and Untested

Dr. Pete Emmet, Brazos Valley Services

11:35-12:15 Geochemistry of Eocene and Cretaceous Hydrocarbon Systems of Honduras

Dr. Kazuo Nakayama, JGI, Inc.

Afternoon Session:

01:30-02:00 Registration & Refreshments

02:00-02:15 Keynote Presentation

Dr. Valerio Gutierrez, Vice Minister of SERNA

02:15-02:55 Regional Geological and Geophysical Framework of Honduras

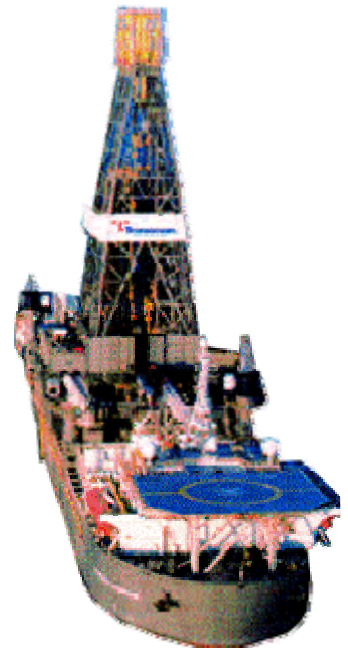
Dr. Paul Mann, Univ. of Texas, Institute for Geophysics (UTIG)

02:55-03:35 Exploration History of Honduras: Play Concepts Tested and Untested

Dr. Pete Emmet, Brazos Valley Services

03:35-04:15 Geochemistry of Eocene and Cretaceous Hydrocarbon Systems of Honduras

Dr. Kazuo Nakayama, JGI, Inc.



The first offshore exploratory well, Coco Marina-1, was spud on February 17, 1969 by Union Oil at a location 45 km offshore along the maritime border between Honduras and Nicaragua. The well was drilled to a total depth of 3,047 m and bottomed in Eocene strata and encountered fluorescence showings in the Eocene section. The Eocene formation encountered in the well contained high amounts of total organic carbon (TOC) and is regarded as a high quality source rock.

Reservation: Registration is free. However, to register, please inform by e-mail or fax the Name of participant, Company Name, selection of morning or afternoon session, Mail Address, and Telephone Number by Friday, March 09 to:

Hideo Ogata, JGI, Inc. (e-mail) h-ogata@jgi.co.jp or (fax) +81-3-5978-8050 or

Pete Emmet, Brazos Valley Services (e-mail) pete_emmet@yahoo.com